

# **EXHIBIT 23**

**Sage Associates**  
**Sage Associates II**  
**Maurice S. Sage Fdn. Inc.**  
*200 Central Park South*  
*New York, N.Y. 10019*

Bernard L. Madoff  
Investment Securities  
Attn: Annette Bongiorno  
885 Third Avenue  
New York, N.Y. 10022

Dear Annette,

After discussions with Paul we have come up with the following plan with regards to the Sage Associates (1S-0004), Sage Associates II (1S-0005) and Maurice S. Sage Foundation, Inc. (1S-0197) Accounts.

*Please*  
*Set 3 aside*  
*for 12/31*  
*90k*

1. Sage Associates (1S-0004)
  - a. Amgen - Please deliver the short position in the "7" account to the "3" account to close out this position. The amount to be delivered is the entire amount held - 95,000 shares.
  - b. Symantec - Please deliver the short position in the "7" account to the "3" account to close out this position. The amount to be delivered is the entire amount held - 70,000 shares.
  - c. Reynolds - Please sell this position in the "3" account.
  - d. National Semiconductor - Please sell this position in the "3" account.
2. Sage Associates II (1S-0005)
  - a. Symantec - Please deliver the short position in the "7" account to the "3" account to close out this position. The amount to be delivered is the entire amount held - 180,000 shares.
3. Maurice S. Sage Foundation Inc. (1S-0197)
  - a. We would like to withdraw the sum of \$16,000. This will not require the sale of any stock because this sum is available in money market funds.

If you have any questions, please call me.

With thanks for your help and best wishes for Christmas and the New Year,  
I am,

*Very truly yours*



TOTAL P.01

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